FISCAL MANAGEMENT GOALS

The Board recognizes that money and money management comprise the foundational support of the whole school program. To make that support as effective as possible, the Board intends:

1. To encourage advance planning through the best possible budget procedures
2. To explore all practical and legal sources of revenue
3. To guide the expenditure of funds so that priority is given to improved student achievement of the state and district standards for the common core knowledge and skill areas.
4. To require maximum efficiency in accounting and reporting procedures
5. To maintain a level of per pupil expenditure needed to provide high quality education.
6. To maintain a maximum cash reserve in the General Fund of 15% of the foundation Program Guarantee amount. This is considered the level necessary to address provisions for cash flow requirements and contingencies for unseen operating needs.
7. To maintain an adequate level of available discretionary funds to meet individual school and department needs. Discretionary funds will not include salaries, benefits, utilities, taxes, insurances, fuel, maintenance agreements, internet connection, phone line charges, and leases.
8. To not use unpredictable revenue sources for reoccurring expenditures. Use of unpredictable revenue should include: 1) achieving the desired cash reserve balance, 2) capital expenditures, and 3) debt service

As trustee of community, state, and federal funds allocated for use in local education, the Board has the responsibility to protect the funds and use them wisely.

Adopted: 7/20/77

Revised: 11/6/00

LEGAL REF.: Wyoming Education Policies Reference Manual, code DA
W.S. 21-13-313(e)

School District #1, Sweetwater County, Wyoming