

PROFESSIONAL STAFF FRINGE BENEFITS - LIFE INSURANCE

The District shall provide to certified personnel life insurance equal to twice the individual's gross yearly salary rounded up to the next highest thousand dollars but not to exceed \$100,000.

The employee will be taxed on amounts over the \$50,000 IRS limitation.

On an annual basis, all employees will be provided with a statement of the amount of life insurance coverage for the given contract year.

Adopted 09/12/88

Revised 04/25/89 04/18/90